2002 HIGHER SCHOOL CERTIFICATE EXAMINATION Economics

Section II (continued)

Marks

Question 22 (10 marks)

The table shows labour force and population information for a nation.

Labour force data	Number of persons (million)
Employed persons	9
Unemployed persons	1
Population of working age	16
Total population	20

(a)	Calculate the labour force unemployment rate for this nation.		1
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	-word-extempland (L1,-4-cc)	12012	
(b)	Calculate the labour force participation rate for	this nation.	1
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	70 ;	80%	

Question 22 continues on page 12

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