

--	--	--	--	--

Centre Number

Section II (continued)

--	--	--	--	--	--	--	--	--	--

Student Number

Marks

Question 22 (10 marks)

The table shows labour force and population information for a nation.

<i>Labour force data</i>	<i>Number of persons (million)</i>
Employed persons	9
Unemployed persons	1
Population of working age	16
Total population	20

- (a) Calculate the labour force unemployment rate for this nation. **1**

.....

- (b) Calculate the labour force participation rate for this nation. **1**

.....

.....

Question 22 continues on page 12

Question 22 (continued)

- (c) Explain ONE economic and ONE social cost created by unemployment. 4

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

- (d) Explain how TWO economic policies could be used by the Australian Government to reduce the level of unemployment. 4

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

End of Question 22