

2002 HSC Economics

- 3 Which of the following best describes the difference between monetary policy and fiscal policy?
- ✓ (A) Monetary policy is quicker to implement but has a longer time lag than fiscal policy.
  - (B) Monetary policy is slower to implement but has a longer time lag than fiscal policy.
  - (C) Monetary policy is slower to implement but has a shorter time lag than fiscal policy.
  - (D) Monetary policy is quicker to implement but has a shorter time lag than fiscal policy.

Question 3 : % answers correct by band range

